



JEP HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 12 March 1994)
(Company Registration No.: 199401749E)

SUBSCRIPTION OF ADDITIONAL SHARES IN THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, JEP PRECISION ENGINEERING PTE. LTD.

The board of directors ("**Board**") of JEP Holdings Ltd. (the "**Company**") wishes to announce that the Company has subscribed for 2,205,000 ordinary shares in the share capital of the Company's wholly-owned subsidiary, JEP Precision Engineering Pte. Ltd. ("**JEPS**") for a total consideration of SGD11,602,710.00 by way of capitalisation of an amount due from JEPS to the Company.

Following completion of the subscription for new shares, the total issued and paid-up share capital of JEPS has increased from SGD3,950,903.00 comprising 1,864,494 ordinary shares to SGD15,553,613.00 comprising 4,069,494 ordinary shares.

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors (save for their interest (if any) as shareholders of the Company) or controlling shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board

Luong Andy
Executive Chairman and
Chief Executive Officer

For and on behalf of the Board of Directors of
JEP Holdings Ltd.

Date: 26 December 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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